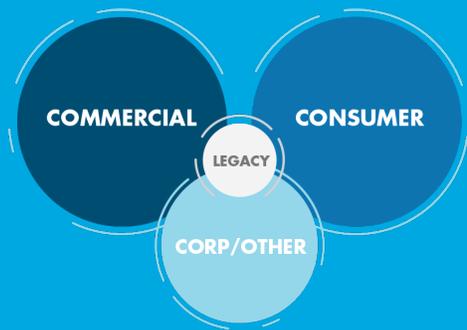


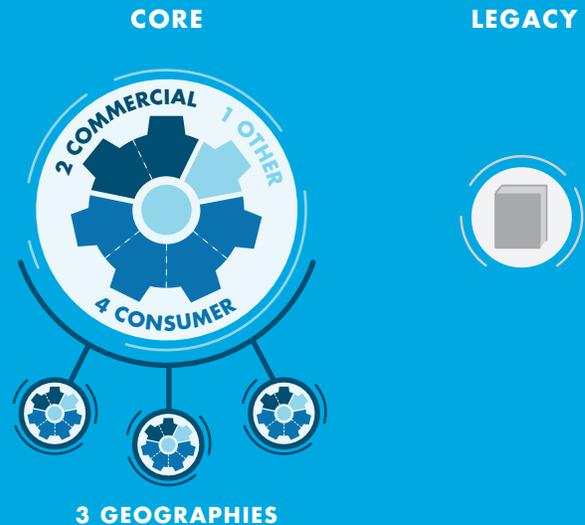
## WHY MODULARITY?

Our new modular management framework gives our stakeholders greater **transparency** into our Core businesses, **empowers** our leaders to make decisions for better business performance, and increases **efficiency** so that we can focus more on **profitability**.

### BEFORE MODULARITY



### AFTER MODULARITY



## THREE KEY BENEFITS



### 1 GREATER TRANSPARENCY

Granular measurement and financial disclosure highlights specific performance of each module. We can amplify our competitive strengths, and move quickly to address challenges.



### 2 MORE EMPOWERED

Each module combines the services and capabilities required to efficiently meet our clients' needs, further empowering leaders to make decisions for the future success of the businesses and AIG as a whole.



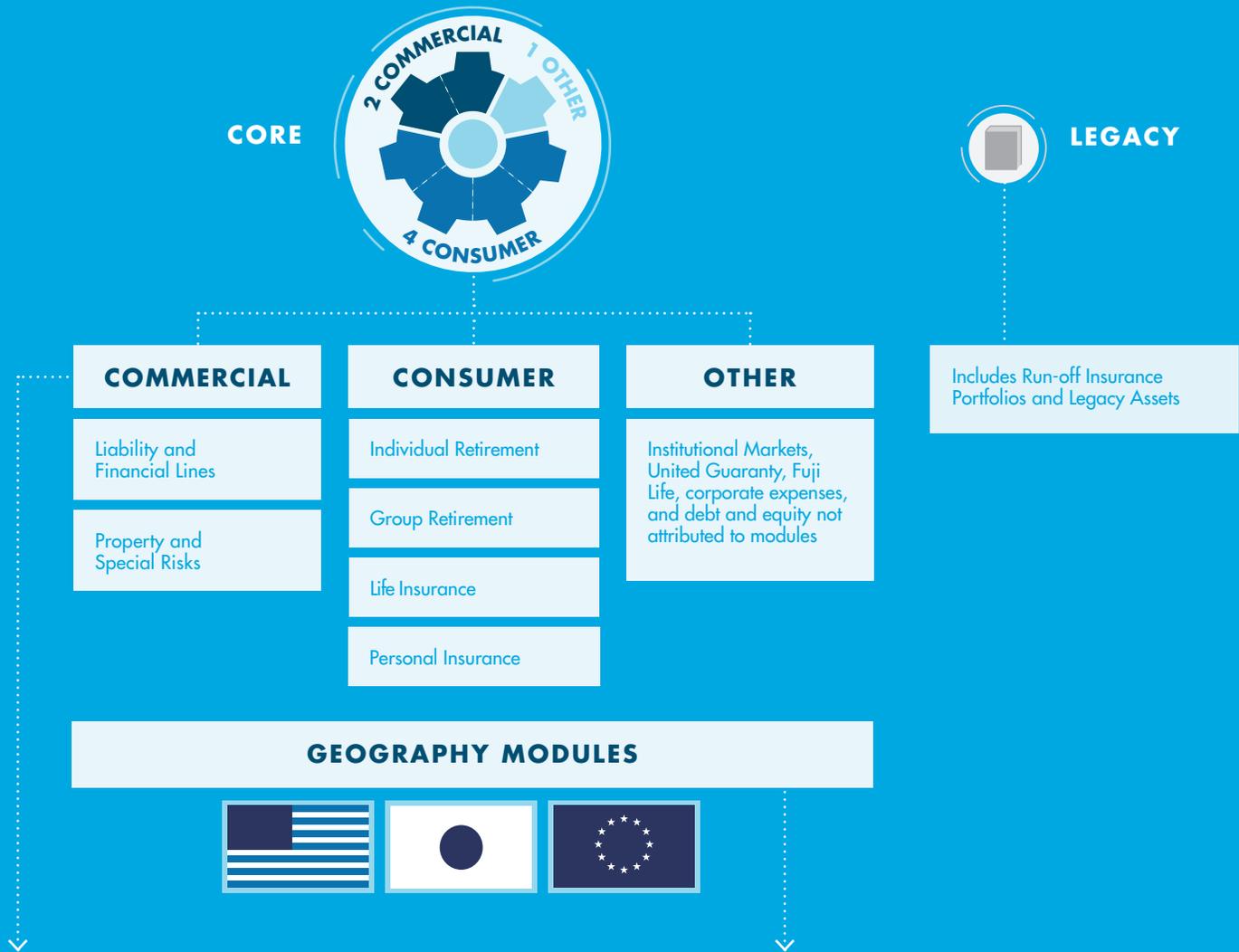
### 3 EFFICIENCY AND PROFITABILITY

Modularity reduces complexity, eliminates duplication, and promotes greater efficiency so we can focus more on profitability.

"This simpler structure enables us to keep a sharper focus on how we manage the company and capitalize on significant future business opportunities – empowering us to become our clients' most valued insurer." – **Peter Hancock, AIG President and CEO**

## MODULAR STRUCTURE

A coherent, networked structure of measurable business modules with the services and capabilities required to most efficiently meet our clients' needs.



### 6 CORE BUSINESS MODULES

The 6 Core business modules represent AIG's future. Disclosure of each module's return on equity and capital allocation demonstrates the strength of our go-forward businesses and our potential for profitable growth.

### 3 GEOGRAPHY MODULES

The 3 geography modules provide a view of the results of Core according to the broad locations where AIG conducts significant insurance operations.

### 1 LEGACY MODULE

Legacy includes non-core assets and run-off businesses that we intend to divest to maximize capital return with minimal impact to book value.

In this structure, there is no duplication of resources – modules will be supported by global expertise in IT, Legal and HR, and have an opportunity to network resources with each other.