

What are the modules?

The modules form a management framework that reorganizes our businesses into coherent, measurable structures that include the services and capabilities required to most efficiently meet our clients' needs.

This framework provides greater transparency and efficiency, so that our leaders and their teams are more empowered to improve profitability and performance.

How is the new modular framework organized?

The new framework has two main segments:

Core – This includes six go-forward businesses (two Commercial and four Consumer), representing AIG's future. We're focused on improving Normalized Return on Equity (ROE) in the Core segment by growing key strategic areas where our scale and diversified business model give us a competitive advantage.

Legacy – This includes non-core assets and run-off businesses that we intend to divest to maximize capital return with minimal impact to book value.

What are the benefits of modularity?

Modularity allows us to tell our story in a clearer, simpler way.

Key benefits include: greater transparency, more empowered leaders, and increased efficiency and profitability.

Will modularity impact how we serve our clients?

The ways in which our clients work with and connect with AIG will not change. Our modular management framework provides our leaders and their teams with the tools to better serve our clients.

What's the difference between the business and geography modules within the Core segment?

The geography modules provide another view of Core results, according to the broad locations where AIG conducts its most significant insurance operations.

"This simpler structure will allow us to keep a sharper focus on how we manage the company and capitalize on significant future business opportunities – empowering us to become our clients' most valued insurer." – **Peter Hancock, AIG President and CEO**

How will you avoid duplication of resources?

Our global functions – such as IT, Legal, and HR – will continue to support the Core business modules. To reinforce efficiency and to empower leaders within these functions, some of the expense for each will be allocated to the business modules they support.

Do you intend to sell these modules?

We are committed to these businesses, and are focused on improving Core Normalized ROE.

What are the return targets for the modules within Core?

We have internal return targets for each module that take into consideration cyclicality and other factors for specific lines of business. If modules are performing below an internal target, we will take action to improve performance, as appropriate.

We've recently divested several businesses; where are those captured?

The remaining operations for recent divestitures such as United Guaranty and Fuji Life are included in Other Operations.

Where can I find more information?

We've provided additional material in the [Investor Relations](#) section of [AIG.com](#)